

# IRISHJOBS.IE

## Q2 Report

*Summary: Services are up, construction and manufacturing still down, wage expectations are moderating, but by age group. Galway is the place to be for accountants!*

HEADLINES tend to be deceiving. Though the rate of unemployment in Ireland is now at over 14%, certain job categories are booming. The IrishJobs.ie report is based on company advertisements from April to June 2011. The data shows marked year on year increases in the following areas :

1. Management (+30%);
2. Hotel and Catering (+26%);
3. IT (+45%).

Further details are in the table below. Unsurprisingly, manufacturing and construction related industries are in the doldrums, while service sectors are experiencing a revival. This tallies with findings from other reports issued recently by IBEC and NCB Stockbrokers.

### *Only the Young: Salary expectations by age in 2010*

The scatter chart to the right shows the change in salary expectations by age category from quarter 2, 2010 to quarter 2, 2011. The age range is 18-86 years, the salary range is 10,000 euros to 200,000 euros plus. We see the familiar age-earnings profile up to around €90,000, then the variation in the data increases markedly.

Each dot in the figure represents an age corresponding with a salary expectation. They are coloured by year. Red dots for 2010, blue for 2011. If all age groups were willing to work for less, you'd expect see much fewer blue dots further out on the salary axis as economic conditions worsened. For example, the particular little dot pointed to in the figure represents (49, €190,000), so someone around 49 years old was willing to work for 190,000 euros in 2010.

The findings are striking: salaries are moderating by age, so older workers are willing to work for less, but younger workers seem to be expecting more, which coincides with our findings from the last report on salary expectations. For example, in 2010 a 37 year old expected around €52,000. In 2011 a 37 year old expects €54,000. In 2010 a 50 year old expected €81,000, but in 2011 they expect €77,000.

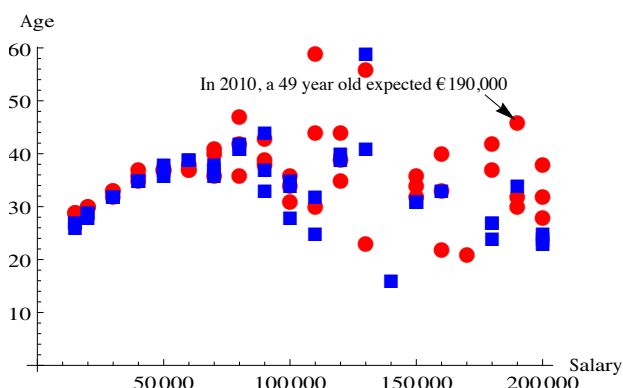


Figure: Salary expectations by age group. From Q2 2010 to Q2 2011. Red is 2010, Blue is 2011. Clearly salaries are moderated by age from 2010 to 2011. Source: *Jobs.ie* only.

*Spotlight: Hotel and Catering Resurgent*

The hotel and catering industry has collapsed in the recent economic crisis, but now seems resurgent. Oversupply is still a problem, of course. A range of policies designed to foster capital expenditure in the tourism sector saw the number of hotels built since 2000 jump from around 750 hotels to around 950 hotels today. Each new hotel is on average larger, and with more rooms, than older hotels. The number of hotel rooms has increased from around 30,000 rooms in 2000 to around 60,000 rooms in 2009. Demand has collapsed. It looks as if the Hotel and Catering industry is experiencing a resurgence of sorts, as the chart below shows. This may be a seasonal variation, but in the current climate, any positive change in service-related sectors are worth highlighting.

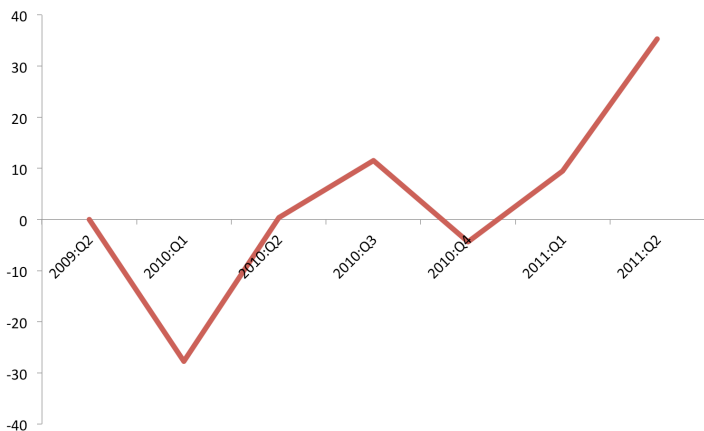


Figure: Job advertisements for Hotel and Catering, % change from 2009:Q2, the index quarter.

*Changes in Jobs by Industry*

In the table to the right we see changes by location and by industry. Positive changes are in blue, negative changes are in red. The first row shows the change from our index year by category. Clearly the general economy has recovered somewhat from the trough of the labour market that Q2 2009 represented. The yearly change in the second row shows that most industries are experiencing growth. Finally, the third row shows that in this quarter, job advertisements are up in most categories.

Industry (% Change +/-)	% Change Q2:2009-Q2:2011	% Change Q2:2010-Q2:2011	%Change Q1:2011-Q2:2011
Accountancy & Finance	62	44	2
Banking, Financial services & Insurance	46	14	3
Beauty/Hair Care	32	2	11
Construction, Architecture & Property	48	29	0
Customer Service/Call Centres/Languages	42	26	6
Education, Childcare & Training	41	12	1
Engineering & Utilities	40	36	4
Environmental, Health & Safety	18	118	9
General Management	38	30	12
Hotel & Catering	26	26	19
HR / Recruitment	86	59	24
IT	64	45	12
Legal	68	45	18
Marketing	71	61	2
Medical Professionals & Healthcare	39	20	3
Production, Manufacturing & Materials	56	48	3
Public Sector	18	7	5
Publishing, Media & Creative Arts	28	31	7
Retailing, Wholesaling & Purchasing	12	12	0
Sales	57	44	18
Science, Pharmaceutical & Food	8	32	7
Secretarial & Admin	48	18	26
Security, Trades & General Services	18	15	13
Social & Not for Profit	30	13	16
Telecoms	0	19	3
Tourism, Travel & Airlines	40	1	4
Transport, Warehousing & Motor	30	12	7

Table: Changes by Industry, positive changes in blue, and negative changes in red. Index is Q2:2009.

*Spotlight: Jobs in Galway.*

We looked at all the jobs available in one county-- Galway. The chart to the right the details by industry as a percentage of the total. Accountants, get thee to Galway!

*A note on the data*

All data are for corporate (not agency) jobs advertised on Saongroup.com Ireland, which operates IrishJobs.ie and Jobs.ie.



Figure: All jobs offered in Galway in Q2 2011, % of total advertisements in this period.